

2023 Crop Insurance Changes, Reminders, and General Info.

- **Projected Prices as of 2/6/2023**

Crop	State	Project Price
Corn	CO, KS, OK, TX, NE	\$5.96
Grain Sorghum	CO, KS, OK, TX NE	\$5.89
Soybeans	CO, KS, TX, NE	\$13.60
Soybeans	OK	\$13.64
Sunflowers (oil)	CO, KS, OK, TX, NE	\$0.3090
Sunflower (confectionery)	CO, KS, OK, TX, NE	\$0.3310

- **Annual Forage Growing Season 3**

- Annual forage planted on or after January 16 and on or before April 15th of the same crop year.
 - The growing season 3 acreage reporting date is April 15th.
- For questions on current rainfall amounts or eligible crops, give us a call.
- To sign up for this policy for the 2024 crop year the sales closing date is July 15th.

- **Changes in Summerfallow / Cover Crops**

- The NRCS cover crop termination guidelines were updated in June 2019 with various changes, however, changes to the RMA summerfallow practice is probably the most important in our area:
If a cover crop is planted during the fallow year, the acreage may be insured under the summerfallow practice for the current crop year provided the cover crop was not hayed, grazed, or otherwise harvested, and terminated in accordance with the Guidelines but no later than June 1 preceding the insured crop. RMA summerfallow practice is an insurability requirement and cover crops planted on summerfallow acreage must be terminated in accordance with this definition.

- **Prevent Planting**

- Remember that all PP claims must be filed within 72 hours after the final plant date of the crop in which you are filing PP on. If you are a new producer or haven't grown a crop that you could potentially file PP on, you need to contact our offices to complete an intended acreage report.
- The "1 in 4" Rule which came to us in the 2021 crop year, have been **waived** for the 2023 crop year only.
- November 1st deadline to hay or graze crops has been **removed**.

- **Short-Rated Wheat**

- For acreage that is intentionally destroyed before harvest by grazing or other means, if our office is notified by March 15th, you will qualify for a reduced premium rate.

- **FSA Programs**

- The local FSA Offices have been issuing 2018 and 2019 FSA Program payments to producers. One of the terms of that payment is that you maintain a 60% crop insurance policy for the next two years. When selecting your coverage levels and if you collected a payment from FSA, this is something to be mindful of.
- Also be mindful that if you have Supplemental Coverage Option (SCO); you are not able to have ARC on those crops at FSA

- **Grazing Wheat**

- There is no calendar date that livestock need to be "pulled off" acres. Cattle must be pulled off prior to wheat getting to the jointing state, but there is no hard calendar date.

- **Crop Hail**
 - A 12% discount of the total premium will apply on applications and binders signed and received by:
 - Wheat- May 1st
 - All other crops- June 1st

- **Expiring CRP**
 - There are several thousand acres of CRP expiring or expired. Our offices have taken several phone calls on if this ground can be put back into production and insured. The answer is yes, we have several options. We can insure them under rainfall programs (PRF grazeland or PRF hay land) or we can insure them under traditional programs if you elect to break the ground. There are several different factors that come into play, such as when you break the ground, how long it has been expired, etc. It would probably be best to address these on a case-by-case basis.

- **1st crop/2nd crop**
 - If your first crop fails and you want to plant a second crop in the same crop year, you have a few different options, depending on if its irrigated or non-irrigated. These procedures apply to both a failed and non-failed first crop.

- **Livestock Risk Protection (LRP)**
 - This program which allows you to lock in a price on livestock for a decline in price has been around for several years now. They have now added the option of locking in “unborn livestock”, increased the premium subsidy, and made other misc. changes.

- **Direct Deposit Form/Electronic Signatures/ Paperless Election**
 - Through all our companies, we are set up to take electronic signatures if you’re interested in that.
 - You may have received a form asking if you want to receive your policy provisions electronically or have them mailed to you. They are going to continue printing this form until we make an election one way or the other. Furthermore, if you elect electronic provisions, you will get an email and you have to click on a link in that email and set up an account.

- **SCD/Production Reminders**
 - Are all the crops in all the counties you might plant and desire insurance for listed on the application?
 - Could you possibly add land in another county after March 15th?
 - Do you understand the coverage you have selected? / Would you like to change your coverage level?
 - Are there any optional coverages that you would like to have such as the 60% Yield Adjustment, Trend Adjustment, Yield Exclusion, Enterprise Units, Prevent Plant Buy-Up or others?
 - Are the previous year’s acres and production reported correctly?
 - Have you added any land that should be reported on the policy now?
 - Has your marital status changed?