2020 Crop Insurance Changes, Reminders, and General Info.

Projected Prices as of 2/10/2020

Сгор	State	Project Price
Corn	CO, KS, OK, TX, NE	\$3.92
Grain Sorghum	CO, KS, OK, TX NE	\$3.72
Soybeans	CO, KS, TX, NE	\$9.19
Soybeans	ОК	\$9.25
Sunflowers (oil)	CO, KS, OK, TX, NE	\$0.1720
Sunflower (confectionery)	CO, KS, OK, TX, NE	\$0.230

• ARC/PLC

- Reminder that you must elect ARC or PLC at the FSA Office prior to March 16th for the 2019 and 2020 years.
 - Failure to do so forfeits any 2019 payments.
 - Yearly elections from 2021 forward.
- You also have a chance to update your yield at FSA for 2020 and forward. We have your APH Databases if you would like copies to take into the FSA Offices.
- If you elect PLC at FSA, you can have an SCO policy at our office which allows you to purchase county wide coverage in addition to your induvial coverage.

• Annual Forage Growing Season 3

- \circ $\,$ Means annual forage planted on or after January 16 and on or before April 15 th of the same crop year.
 - The growing season 3 acreage reporting date is April 15th.
- For questions on current rainfall amounts or eligible crops, give us a call.

• Changes in Summerfallow / Cover Crops

- The NRCS cover crop termination guidelines were updated in June 2019 with various changes, however, changes to the RMA summerfallow practice is probably the most important in our area:
 - If a cover crop is planted during the fallow year, the acreage may be insured under the summerfallow practice for the current crop year provided the cover crop was not hayed, grazed, or otherwise harvested, and terminated in accordance with the Guidelines but no later than June 1 preceding the insured crop. RMA summerfallow practice is an insurability requirement and cover crops planted on summerfallow acreage must be terminated in accordance with this definition.

• Prevent Planting

- Remember that all PP claims must be filed within 72 hours after the final plant date of the crop in which you are filing PP on. If you are a new producer or haven't grown a crop that you could potentially file PP on, you need to contact our offices to complete an intended acreage report.
- Conservation Compliance
 - The June 1 Certification Deadline has been removed from the Conservation Compliance Provision.
 Producers must file the AD-1026 with FSA for the reinsurance year by the premium billing date, to be eligible for premium subsidy.

Short-Rated Wheat

 For acreage that is intentionally destroyed before harvest by grazing or other means, if our office is notified by March 15th, you will qualify for a reduced premium rate.

• Grazing Wheat

• There is no calendar date that livestock need to be "pulled off" acres. Cattle must be pulled off prior to wheat getting to the jointing state, but there is no hard calendar date.

• Crop Hail

- A 12% discount of the total premium will apply on applications and binders signed and received by:
 - Wheat- May 1st
 - All other crops- June 1st

• Expiring CRP

There are several thousand acres of CRP expiring in 2020, 2021 and 2022. Our offices have taken several phone calls on if this ground can be put back into production and insured. The answer is yes, we have several options. We can insure them under rainfall programs (PRF grazeland or PRF hayland) or we can insure them under traditional programs if you elect to break the ground. There are several different factors that come into play, such as when you break the ground, how long it has been expired, etc. It would probably be best to address these on a case by case basis.

Additional Production Reporting Reminders

- New in 2019, (just a reminder) when we report your production, we now must report it by record types. Here are some examples, but not a comprehensive list:
 - Harvested Production: sold/commercial storage
 - Harvested Production: farm stored/measured by insured
 - Harvested Production: other

Severe Wind Erosion

 I hope I am wrong by including this bullet in here, but I am thinking that it is possible some wheat fields may need chiseled this spring. Please call us prior to doing this so we can make sure and get everything documented so that you can keep coverage on the fields and not end up destroying the unit without consent.

• 1st crop/2nd crop

• If your first crop fails and you want to plant a second crop in the same crop year, you have a few different options, depending on if its irrigated or non-irrigated.

• Cat policy Fees

• As per the passage of the new Farm Bill, Cat policy fees will be increasing from \$300 to \$655. The implementation on this has not yet taken place.

HEMP

 In December, RMA announced that they would have an APH insurance program for hemp. Last week they announced more of the details on this program. We are hoping to have quoting software available as early as the first of next week. Additionally, we have a private product crop hail policy for hemp along with the Whole Farm Revenue Protection coverage. Call us with any questions!!

• SCD/Production Reminders

- Are all the crops in all the counties you might plant and desire insurance for listed on the application?
- Could you possibly add land in another county after March 15th?
- Do you understand the coverage you have selected? / Would you like to change your coverage level?
- Are there any optional coverages that you would like to have such as the 60% Yield Adjustment, Trend Adjustment, Yield Exclusion, Enterprise Units, Prevent Plant Buy-Up or others?
- Are the previous year's acres and production reported correctly?
- Have you added any land that should be reported on the policy now?